

Tuesday, November 08, 2016

## Ringkasan Utama

- **Snapshot Global:** Sentimen pasar membaik dengan adanya rebound sekitar 2% pada pasar saham AS, setelah pol opini menunjukkan bahwa Hillary Clinton masih lebih unggul Donald Trump sebanyak 3 persentase menjelang pilpres AS yang akan mulai digelar waktu Asia malam ini.
- **Indonesia:** Data PDB untuk kuartal III diumumkan kemarin, dan menunjukkan pertumbuhan ekonomi sebesar 5,02%yoy. Ini lebih turun dari 5,18% yang dicetak di kuartal II, dan juga sedikit lebih rendah dari antisipasi pasar 5,08%. Adanya penurunan anggaran pembelanjaan pemerintah merupakan salah satu faktor, walaupun pembelanjaan rumah tangga ternyata masih cukup kuat untuk periode tersebut.

### OCBC NISP

#### Treasury Advisory

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021-25547288 / 252 / 255

Bandung

022-7159888

Surabaya

031-5358385 / 87

Medan

061-4518328

061-4518330

061-4552356

## Analisa Sekilas

- **FX:** USD menguat setelah adanya pandangan bahwa Hillary Clinton masih dapat mengungguli Donald Trump dalam pilpres AS yang akan dilaksanakan malam ini.

## Financial Market Indicators (Indonesia)

| Nilai Mata Uang |                |         | Bursa Saham dan Komoditas        |                 |                    |        |
|-----------------|----------------|---------|----------------------------------|-----------------|--------------------|--------|
| USD-IDR         | 13086          | EUR-USD | 1,1041                           | Index           | Nilai Indeks/Harga | Nett   |
| EUR-IDR         | 14460,99       | GBP-USD | 1,2396                           | DJIA            | 18259,60           | 371,32 |
| GBP-IDR         | 16211,50       | USD-JPY | 104,46                           | Nasdaq          | 5166,17            | 119,80 |
| JPY-IDR         | 125,15         | AUD-USD | 0,7728                           | Nikkei 225      | 17177,21           | 271,85 |
| AUD-IDR         | 10047,10       | NZD-USD | 0,7344                           | STI             | 2800,95            | 12,15  |
| CAD-IDR         | 9768,45        | USD-CAD | 1,3364                           | KLCI            | 1650,59            | 2,35   |
| SGD-IDR         | 9410,36        | USD-CHF | 0,9743                           | JCI             | 5386,21            | 23,55  |
| MYR-IDR         | 3106,65        | USD-NOK | 8,2349                           | Baltic Dry      | 870,00             | 15,00  |
| JIBOR (Rupiah)  |                |         | Obligasi Pemerintah (Govt Bonds) |                 |                    |        |
| Tenor           | Suku Bunga (%) |         | Tenor                            | Imbal Hasil (%) |                    |        |
| O/N             | 4,20           |         | 1Y                               | 6,18            |                    |        |
| 1 Minggu        | 4,86           |         | 2Y                               | 6,59            |                    |        |
| 1 Bulan         | 6,03           |         | 5Y                               | 7,01            |                    |        |
| 3 Bulan         | 6,94           |         | 10Y                              | 7,33            |                    |        |
| 6 Bulan         | 7,18           |         | 15Y                              | 7,75            |                    |        |
| 12 Bulan        | 7,36           |         | 20Y                              | 7,86            |                    |        |

For reference only. Source: Bloomberg, OCBC Bank

OCBC Treasury

Research &amp; Strategy

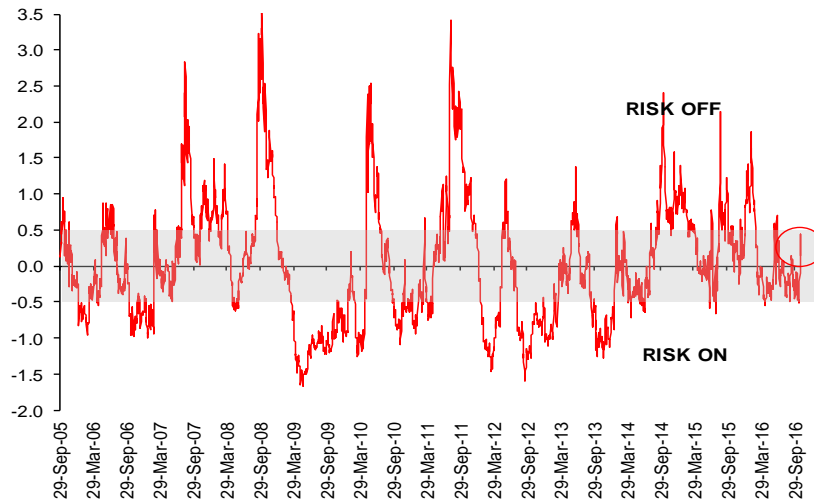
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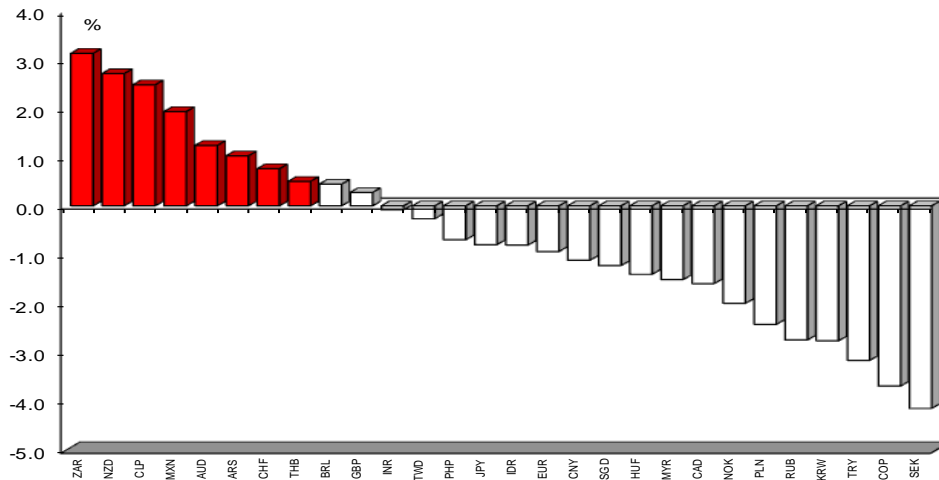
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**FX Sentiment Index**



Source: OCBC Bank

**FX performance: 1-month change agst USD**



Source: Bloomberg

### Key Economic Indicators

| Date                    | Time      | Event                               | Survey     | Actual          | Prior            | Revised          |               |
|-------------------------|-----------|-------------------------------------|------------|-----------------|------------------|------------------|---------------|
| <b>11/07/2016 08:00</b> | <b>JN</b> | <b>Labor Cash Earnings YoY</b>      | <b>Sep</b> | <b>0.20%</b>    | <b>0.20%</b>     | <b>-0.10%</b>    | <b>0.00%</b>  |
| 11/07/2016 08:30        | AU        | ANZ Job Advertisements MoM          | Oct        | --              | 1.00%            | -0.30%           | 0.00%         |
| 11/07/2016 12:07        | ID        | GDP QoQ                             | 3Q         | 3.25%           | 3.20%            | 4.02%            | 4.03%         |
| <b>11/07/2016 12:07</b> | <b>ID</b> | <b>GDP YoY</b>                      | <b>3Q</b>  | <b>5.08%</b>    | <b>5.02%</b>     | <b>5.18%</b>     | <b>5.19%</b>  |
| 11/07/2016 13:30        | AU        | Foreign Reserves                    | Oct        | --              | A\$64.9b         | A\$65.8b         | --            |
| <b>11/07/2016 15:00</b> | <b>GE</b> | <b>Factory Orders MoM</b>           | <b>Sep</b> | <b>0.20%</b>    | <b>-0.60%</b>    | <b>1.00%</b>     | <b>0.90%</b>  |
| 11/07/2016 15:00        | GE        | Factory Orders WDA YoY              | Sep        | 3.50%           | 2.60%            | 2.10%            | 2.00%         |
| 11/07/2016 15:00        | MA        | Foreign Reserves                    | Oct-31     | --              | \$97.8b          | \$97.8b          | --            |
| 11/07/2016 15:30        | PH        | Foreign Reserves                    | Oct        | --              | \$85.8b          | \$85.9b          | --            |
| 11/07/2016 16:00        | TA        | Trade Balance                       | Oct        | \$4.95b         | \$4.38b          | \$4.37b          | --            |
| 11/07/2016 16:00        | TA        | Exports YoY                         | Oct        | 1.90%           | 9.40%            | -1.80%           | --            |
| 11/07/2016 16:00        | TA        | Imports YoY                         | Oct        | 5.00%           | 19.50%           | 0.70%            | --            |
| 11/07/2016 16:30        | HK        | Foreign Reserves                    | Oct        | --              | \$383.1b         | \$362.5b         | --            |
| <b>11/07/2016 16:30</b> | <b>UK</b> | <b>Halifax House Prices MoM</b>     | <b>Oct</b> | <b>0.20%</b>    | <b>1.40%</b>     | <b>0.10%</b>     | <b>0.30%</b>  |
| 11/07/2016 16:30        | UK        | Halifax House Price 3Mths/Year      | Oct        | 4.90%           | 5.20%            | 5.80%            | --            |
| 11/07/2016 16:30        | GE        | Markit GE Construction PMI          | Oct        | --              | 52.9             | 52.4             | --            |
| 11/07/2016 17:00        | SI        | Foreign Reserves                    | Oct        | --              | \$251.36b        | \$253.41b        | --            |
| 11/07/2016 17:09        | CH        | Foreign Reserves                    | Oct        | \$3132.5b       | \$3120.7b        | \$3166.4b        | --            |
| 11/07/2016 17:10        | GE        | Markit Germany Retail PMI           | Oct        | --              | 51               | 53               | --            |
| 11/07/2016 17:10        | EC        | Markit Eurozone Retail PMI          | Oct        | --              | 48.6             | 49.6             | --            |
| 11/07/2016 17:10        | FR        | Markit France Retail PMI            | Oct        | --              | 47.5             | 49.1             | --            |
| 11/07/2016 17:10        | IT        | Markit Italy Retail PMI             | Oct        | --              | 46.5             | 45               | --            |
| 11/07/2016 18:00        | EC        | Retail Sales MoM                    | Sep        | -0.30%          | -0.20%           | -0.10%           | -0.20%        |
| 11/07/2016 18:00        | EC        | Retail Sales YoY                    | Sep        | 1.20%           | 1.10%            | 0.60%            | 1.20%         |
| <b>11/07/2016 18:28</b> | <b>ID</b> | <b>Foreign Reserves</b>             | <b>Oct</b> | <b>--</b>       | <b>\$115.04b</b> | <b>\$115.67b</b> | <b>--</b>     |
| 11/08/2016 08:30        | AU        | NAB Business Conditions             | Oct        | --              | --               | 8                | --            |
| <b>11/08/2016 08:30</b> | <b>AU</b> | <b>NAB Business Confidence</b>      | <b>Oct</b> | <b>--</b>       | <b>--</b>        | <b>6</b>         | <b>--</b>     |
| <b>11/08/2016 08:30</b> | <b>TA</b> | <b>CPI YoY</b>                      | <b>Oct</b> | <b>0.48%</b>    | <b>--</b>        | <b>0.33%</b>     | <b>--</b>     |
| 11/08/2016 13:00        | JN        | Leading Index Cl                    | Sep P      | 100.5           | --               | 100.9            | --            |
| <b>11/08/2016 15:00</b> | <b>GE</b> | <b>Industrial Production SA MoM</b> | <b>Sep</b> | <b>-0.50%</b>   | <b>--</b>        | <b>2.50%</b>     | <b>--</b>     |
| 11/08/2016 15:00        | GE        | Industrial Production WDA YoY       | Sep        | 2.00%           | --               | 1.90%            | --            |
| 11/08/2016 15:00        | GE        | Trade Balance                       | Sep        | 22.4b           | --               | 20.0b            | 20.1b         |
| 11/08/2016 15:00        | GE        | Current Account Balance             | Sep        | 24.5b           | --               | 17.9b            | --            |
| 11/08/2016 15:00        | GE        | Exports SA MoM                      | Sep        | -0.80%          | --               | 5.40%            | 3.40%         |
| 11/08/2016 15:00        | GE        | Imports SA MoM                      | Sep        | -0.20%          | --               | 3.00%            | 1.90%         |
| 11/08/2016 15:45        | FR        | Trade Balance                       | Sep        | -4200m          | --               | -4255m           | --            |
| <b>11/08/2016 17:30</b> | <b>UK</b> | <b>Industrial Production MoM</b>    | <b>Sep</b> | <b>0.00%</b>    | <b>--</b>        | <b>-0.40%</b>    | <b>--</b>     |
| 11/08/2016 17:30        | UK        | Industrial Production YoY           | Sep        | 0.80%           | --               | 0.70%            | --            |
| <b>11/08/2016 17:30</b> | <b>UK</b> | <b>Mfg Production MoM</b>           | <b>Sep</b> | <b>0.40%</b>    | <b>--</b>        | <b>0.20%</b>     | <b>--</b>     |
| 11/08/2016 17:30        | UK        | Manufacturing Production YoY        | Sep        | -0.10%          | --               | 0.50%            | --            |
| 11/08/2016 19:00        | US        | NFIB Small Business Optimism        | Oct        | 94.1            | --               | 94.1             | --            |
| <b>11/08/2016 21:15</b> | <b>CA</b> | <b>Housing Starts</b>               | <b>Oct</b> | <b>195.0k</b>   | <b>--</b>        | <b>220.6k</b>    | <b>219.3k</b> |
| 11/08/2016 21:30        | CA        | Building Permits MoM                | Sep        | -5.80%          | --               | 10.40%           | --            |
| 11/08/2016 23:00        | UK        | NIESR GDP Estimate                  | Oct        | --              | --               | 0.40%            | --            |
| <b>11/08/2016</b>       | <b>CH</b> | <b>Trade Balance</b>                | <b>Oct</b> | <b>\$51.70b</b> | <b>--</b>        | <b>\$41.99b</b>  | <b>--</b>     |
| <b>11/08/2016</b>       | <b>CH</b> | <b>Exports YoY</b>                  | <b>Oct</b> | <b>-6.00%</b>   | <b>--</b>        | <b>-10.00%</b>   | <b>--</b>     |
| 11/08/2016              | CH        | Imports YoY                         | Oct        | -1.00%          | --               | -1.90%           | --            |
| <b>11/08/2016 11/13</b> | <b>VN</b> | <b>Domestic Vehicle Sales YoY</b>   | <b>Oct</b> | <b>--</b>       | <b>--</b>        | <b>25.30%</b>    | <b>--</b>     |
| 11/07/2016 11/15        | PH        | Budget Balance PHP                  | Sep        | --              | --               | 32.6b            | --            |

Source: Bloomberg

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